

COMMITTEE SUMMARY PERFORMANCE REPORT

This is the twelfth report on the performance of Fund employers and the Avon Pension Fund staff following the Pensions Administration Strategy coming into effect on 1st April 2011.

Included in the Report are the following:

1. Graphs for each of the largest employers* (viz. 4 Unitaries) showing performance on processing leavers (retirements and early leavers). **Annex 1** details current reporting quartile, Annexes 2 & 3 display the trend expressed annually from 1st April 2011 to 3rd September 2014.

2. Report of late payers of pension contributions (employers) in the period to 31st October 2014

* **Smaller Employers:** Performance of the remaining employers is not included in this report at this time. Any particular smaller employer's performance against target where there is cause for concern will be specifically reported to the Committee. None need to be reported this period.

2. Late payers of Pension contributions

Late payment of contributions due in 7 months to 31st October 2014:

This report gives details of all payments (now paid or still outstanding) during the period, that relate to employers whose total aggregate late days during the period exceeded nine and whose value of one month's contributions exceeded £3,000. Late payments are not netted down by early payments. The report does not include new employers making their first payments who may experience delays in setting up their systems.

<u>Employer</u>	<u>Payroll month</u>	<u>Days late</u>	<u>Payment</u>
Filton Town Council	September	18	£4,622

This late payment follows a change in staff at the Town Council. They have been reminded of their obligation to pay by the legal deadline.

Total number of employers = 208

Total contributions received in period = £29,454,000

Total late contributions including those below reporting threshold = £5,820 (0.02% of total contributions in period)

All late payers are contacted and reminded of their obligations regarding the timing of payments. Where appropriate they are advised on alternative, more efficient methods of payment.

Where material, interest will be charged on late payments at Base rate plus 1% in accordance with the 2008 regulations.

3. 2013/14 Year end Returns –Annual Benefit Statements

Annual Benefit Statements were issued ahead of the statutory deadline of 30th September 2014.

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